



ARNAV SPORTS ACADEMY LIMITED

Registered office: M-161/B, Ground Floor, Kalka Bhawan, Commercial Centre, Gautam Nagar Road, Yusuf Sarai, New Delhi-110049. CIN: U74900DL2009PLC187574

Email Id: parnavsports@yahoo.com Website: www.parnavsports.com

Tel: +91 011-65650374

Date: 12.11.2016

To
Corporate Relation Department
BSE Limited
Phiroze jeejobhoy Towers,
Dalal Street, Mumbai -400001

Scrip Code: 780017, Scrip ID: PSAL(ITP)

Sub: Submission of Unaudited Financial result for the half year ended 30th September, 2016 & Limited Review Report


Dear Sir,

This is to inform you that the Board of Directors in its meeting held on 12th November, 2016 consider and approve the unaudited financial result for the half year ended on 30th September, 2016.

Please find enclosed herewith a copy of unaudited financial result for the half year ended on 30th September, 2016 approved by the Board of Directors in their meeting held on 12th November, 2016, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 along with Limited Review Report.

This is for your kind information and perusal, Kindly update the same in your records

FOR PARNAV SPORTS ACADEMY LIMITED


DEEPAK TIWARI KUMAR

DIRECTOR

DIN-06653035

A-19 GALI NO 3 GURUNANAK

PURA LAXMI NAGAR NEW DELHI 110092



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(Amount in Rs.)

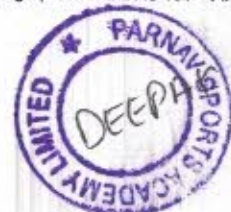
PART-I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 6 MONTHS ENDED 30TH SEPTEMBER, 2016			
Particulars	Year to date figures for current period ended 30/09/2016	Year to date figures for the previous year ended 30/09/2015	Previous year ended 31/03/2016
	Unaudited	Unaudited	Audited
1	Income from Operations		
	a) Net sales/income from operations	8,991,190.00	15,935,073.00
	b) Other operating income	48,985.00	197,972.00
	Total Income from Operations (Net)	9,040,175.00	16,133,045.00
2	Expenses		
	a) Cost of Materials consumed	-	-
	b) Purchase of Stock-in-trade	8,040,870.00	13,024,208.00
	c) Changes in inventories of finished goods, WIP and stock in trade	-	-
	d) Employee benefits expenses	363,370.00	990,382.00
	e) Depreciation and amortisation expenses	43,004.29	86,008.58
	f) Other expenses	420,321.24	1,509,047.95
	Total Expenses	8,867,565.53	15,809,628.53
3	Profit/(Loss) from operations before other income, finance cost and Exceptional Items(1-2)	172,609.47	523,418.47
4	Other Income	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	172,609.47	523,418.47
6	Finance cost	-	-
7	Profit/(Loss) from ordinary activities after Finance cost but before exceptional items (5-6)	172,609.47	523,418.47
8	Exceptional Items	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	172,609.47	523,418.47
10	Tax expenses		
	- Current Tax	-	174,137.00
	- MAT Credit Entitlement	-	-
	- Deferred Tax Liabilities / (Assets)	-	(12,401.00)
	- Income Tax Adjustment	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	172,609.47	361,682.47
12	Extraordinary items (Net of tax expenses)	-	-
13	Net Profit/(Loss) for the period (11-12)	172,609.47	361,682.47
14	Share of Profit / (loss) of associates *	-	-
15	Minority Interest*	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	172,609.47	361,682.47
17	Paid up Share Capital	130,273,240.00	130,273,240.00
	Equity Shares Nos. (Face Value of `10/- each)	13,027,324	13,027,324
18	Reserves excluding revaluation reserve as per Balance Sheet of the previous accounting year	-	-
19	(i) Earning per share before extraordinary items (of ` 10/- each) (not annualised):		
	a) Basic	0.013	0.028
	b) Diluted	0.013	0.028
	(ii) Earnings Per Share (after extraordinary items) (of ` 10/- each) (not annualised):		
	a) Basic	0.013	0.028
	b) Diluted	0.013	0.028

* Applicable in the case of consolidated results.

Note:

- Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

- A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2016) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 – First time Adoption of Indian Accounting Standard.



NOTES:**1. STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2016**

(Amount in Rs.)

Sr. No.	Particulars	30.09.2016	31.03.2016
		Unaudited	Audited
I.	EQUITY AND LIABILITIES		
1)	<u>Shareholder's funds</u>		
(a)	Share Capital	130,273,240	130,273,240
(b)	Reserves and Surplus	5,126,467	4,953,858
(c)	Money Received against Share Warrants	-	-
2)	<u>Non-Current liabilities</u>		
(a)	Long term Borrowings	-	-
(b)	Deffered tax liabilities (net)	-	-
(c)	Other long Term Liabilities	-	-
(d)	Long Term Provisions	-	-
3)	<u>Current Liabilities</u>		
(a)	Short Term Borrowings	2,800,000	2,750,000
(b)	Trade Payables	18,887,820	12,592,570
(c)	Other Current Liabilities	1,102,620	482,455
(d)	Short- Term Provisions	174,137	174,137
	Total Equity & Liabilities	158,364,284	151,226,260
II.	ASSETS		
1)	<u>Non- Current Assets</u>		
(a)	Fixed Assets	138,784	181,789
(b)	Deferred tax assets (net)	13,773	13,773
(c)	Non-current investments	-	-
(d)	Long term loans and advances	50,877,947	50,877,947
(e)	Other non-current assets	279,523	372,697
2)	<u>Current Assets</u>		
(a)	Current Investment	-	-
(b)	Inventories	-	-
(c)	Trade receivables	22,480,486	17,084,566
(d)	Cash and cash equivalents	2,601,949	681,876
(e)	Short term loans and advances	81,885,843	81,932,531
(f)	Other current assets	85,979	81,082
	Total Assets	158,364,284	151,226,260

2 Previous period's figure have been regrouped / rearranged whenever necessary.

3 The figures are subject to Limited Review Report.

4 The above results have been reviewed by the Audit Committee & recommended for the approval of the Board and The Board of Directors of the company approved the same in its meeting held on 12th Novemeber, 2016.

Place : New Delhi
Dated : 12th November, 2016

By Order of the Board
For PARNAV SPORTS ACADEMY LIMITED

DEEPAK KUMAR TIWARI
Director

