



ARNAV SPORTS ACADEMY LIMITED

Registered office: Office No. 3, Flat No. 8, Pocket D Mayur Vihar Phase II Delhi East Delhi DL 110091

CIN: L74900DL2009PLC187574

Email Id:parnavsports@yahoo.com Website:www.parnavsports.com

Tel:+91 11-65650374

Date: 02.08.2017

To,

BSE Limited
SME ITP PLATFORM
PJ Towers, Dalal Street,
Mumbai-400001

Scrip ID: PSAL, Scrip Code: 780017

Subject: Submission of Revised Audited Financial Results of the company for half year and year ended March 31, 2017


Dear Sir,

Please find enclosed herewith revised Audited Financial Results of the company for quarter and year ended on March 31, 2017 as per the format specified in SEBI Circular no. CIR/CFD/FAC/62/2016) dated July 05, 2016, Pursuant to regulation 30(2) and regulation 33(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015,

Please take the information on records and oblige.

Thanking You

For PARNAV SPORTS ACADEMY LIMITED


DEEPAK KUMAR TIWARI
DIRECTOR



ARNAV SPORTS ACADEMY LIMITED

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(Amount in Rs.)

PART-I STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST, MARCH 2017					
Particulars	6 MONTH ENDED			Year Ended	
	Half Year Ended 31/03/2017	Year to date figures for current period ended 30/09/2016	Year to date figures for the previous year ended 31/03/2016	Current Year Ended 31/03/2017	Previous year ended 31/03/2016
	Audited	Unaudited	Audited	Audited	Audited
I. Total Income from Operations	5,050,200.00	8,991,190.00	7,283,700.00	14,041,390.00	15,935,073.00
II. Other Income	48,985.00	48,985.00	147,972.00	97,970.00	197,972.00
III. Total Revenue (I+II)	5,099,185.00	9,040,175.00	7,431,672.00	14,139,360.00	16,133,045.00
IV. Expenses					
a) Cost of Materials consumed	-	-	-	-	-
b) Purchase of Stock-in-trade	3,449,720.00	8,040,870.00	5,462,254.00	11,490,590.00	13,024,208.00
c) Changes in inventories of finished goods, WIP and stock in trade	-	-	-	-	-
d) Employee benefits expenses	500,250.00	383,370.00	390,112.00	983,620.00	990,382.00
e) Depreciation and amortisation expenses	13,021.99	43,004.29	43,004.29	55,026.28	86,008.58
f) Other expenses	1,016,503.75	420,321.24	1,212,805.02	1,316,824.99	1,509,047.95
V. Total Expenses	4,979,495.74	8,867,565.53	7,108,175.31	13,847,061.27	15,609,626.53
VI. Profit(Loss) before exceptional and extraordinary items and tax (III-V)	119,689.26	172,609.47	323,496.69	292,298.73	523,418.47
VII. Exceptional Items	-	-	-	-	-
VIII. Profit(Loss) before extraordinary items and tax (VI-VII)	119,689.26	172,609.47	323,496.69	292,298.73	523,418.47
IX. Extraordinary Items	-	-	-	-	-
X. Profit(Loss) before tax (VIII-IX)	119,689.26	172,609.47	323,496.69	292,298.73	523,418.47
XI. Tax expenses					
- Current Tax	107,519.00	-	106,161.00	107,519.00	174,137.00
- MAT Credit Entitlement	-	-	-	-	-
- Deferred Tax Liabilities / (Assets)	(17,198.00)	-	(12,401.00)	(17,198.00)	(12,401.00)
- Income Tax Adjustment	-	-	-	-	-
XII. Profit(Loss) for the period (X-XI)	29,368.26	172,609.47	229,736.69	201,977.73	361,682.47
XIII. Earning Per Share					
a) Basic	0.002	0.013	0.018	0.016	0.028
b) Diluted	0.002	0.013	0.018	0.016	0.028



NOTES:**1. STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2017**

Sr. No.	Particulars	31.03.2017	31.03.2016
		Audited	Audited
I.	EQUITY AND LIABILITIES		
1)	Shareholder's funds		
(a)	Share Capital	130,273,240	130,273,240
(b)	Reserves and Surplus	5,155,835	4,953,858
(c)	Money Received against Share Warrants	-	-
	Sub-total - Shareholders' funds	135,429,075	135,227,098
2)	Share application money pending allotment		
(a)	Share Application Money	-	-
3)	Non-Current liabilities		
(a)	Long term Borrowings	-	-
(b)	Deferred tax liabilities (net)	-	-
(c)	Other long Term Liabilities	-	-
(d)	Long Term Provisions	-	-
	Sub-total - Non-current liabilities	-	-
3)	Current Liabilities		
(a)	Short Term Borrowings	2,950,000	2,750,000
(b)	Trade Payables	17,386,340	12,592,570
(c)	Other Current Liabilities	531,062	482,455
(d)	Short- Term Provisions	107,519	174,137
	Sub-total - Current liabilities	20,974,921	15,999,162
	Total Equity & Liabilities	156,403,996	151,226,260
II.	ASSETS		
1)	Non- Current Assets		
(a)	Fixed Assets	125,762	181,789
(b)	Deferred tax assets (net)	30,971	13,773
(c)	Non-current investments	-	-
(d)	Long term loans and advances	50,877,947	50,877,947
(e)	Other non-current assets	186,349	372,697
	Sub-total - Non-current assets	51,221,029	51,446,205
2)	Current Assets		
(a)	Current Investment	-	-
(b)	Inventories	-	-
(c)	Trade receivables	21,494,486	17,084,566
(d)	Cash and cash equivalents	78,595	681,876
(e)	Short term loans and advances	83,528,808	81,932,531
(f)	Other current assets	81,079	81,082
	Sub-total - Current assets	105,182,967	99,780,054
	Total Assets	156,403,996	151,226,260

2 Previous period's figure have been regrouped / rearranged whenever necessary.

3 The above results have been reviewed by the Audit Committee & recommended for the approval of the Board. The Board of Director has approved the same in their meeting held on 29.05.2017

4 The Figure of the last half year are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the half year of the current financial year.

Place : New Delhi
Dated : 29.05.2017

By Order of the Board
For PARNAV SPORTS ACADEMY LIMITED

